

22 December 2016

**ASX Code: TAU**

**For Release to Market**

## **ADJOURNMENT OF EXTRAORDINARY GENERAL MEETING**

**Trustees Australia Limited** advises that following a further review of the documentation provided to shareholders ahead of today's extraordinary meeting, which identified a technical issue, the resolutions proposed to be considered were not put to the meeting and the Chairman moved that the Meeting be adjourned until Monday 23 January 2017 or a later date to enable correction.

The shareholders present at the meeting voted unanimously in favour of the adjournment. The Company will advise shareholders of the time and date for the Meeting by notice.

The Chairman also advised the Meeting that the prospectus, circulated to shareholders with the Notice of Meeting, in respect of the invitation to vote on the *in-specie* capital reduction and a public offer to raise \$2,000,000 has been withdrawn. All application monies received to date will be returned to subscribers.

It is now expected that a new prospectus and an amended notice of meeting will be distributed to shareholders and lodged with ASIC in early 2017. In the event that the due diligence process for the proposed acquisition of Cashwerkz Pty Ltd announced to ASX on 16 December 2016, is successfully completed, the necessary regulatory approval from shareholders, will be included in the notice of meeting for the rescheduled meeting.

A revised timetable for the proposed Demerger and acquisition (including record date) will be announced when Queensland Resorts is close to finalising the various documents referred to above.

Yours faithfully

**Jerome Jones**  
Company Secretary

Ends.