

31 July 2017
Code: TAU

TRUSTEES AUSTRALIA GENERAL MEETING RESULTS – MONDAY 31 JULY 2017

Trustees Australia Directors are pleased to advise that all resolutions put to the General Meeting of the Company in Brisbane today have been passed each with a sizeable majority.

The resolutions pave the way for a significant restructure of the Trustees Australia Group to:

- demerge from Jimmy Crow Limited holding the Airlie Beach tourism assets comprising Magnums Backpackers Resort; and
- for the remaining financial services oriented entities under Trustees Australia Limited to expand its exposure in the sector through the acquisition/ merger of Cashwerkz, highly complementary 'fintech' developing and implementing a web-based term deposit facilitator.

The Board welcomes two new directors in Messer's Brook Adcock and John Nantes, whose appointments will take effect on completion of the Cashwerkz acquisition.

For the Shareholders in Trustees Australia, the passage of these resolutions marks a major change which will provide them with an equal number of shares in two listed companies being:

- Trustees Australia which will be a purely financial services entity and listed on the ASX and expected to merge with Cashwerkz on 9 August 2017 and expand in that growing services sector; and
- Jimmy Crow Limited, long standing tourism focused company owning Magnums Backpackers at Airlie Beach with the capacity to expand in associated areas.

Each listed entity will be able to expand its sector operations with specifically dedicated experienced management and attract new investors.

The separate boards of Trustees Australia and Jimmy Crow will be working diligently on changing and growing both entities and will keep investors and markets generally informed about plans for the future.

Attached is a schedule showing the proxies received for each of the resolutions put to the meeting and results of voting.

TRUSTEES AUSTRALIA LIMITED

MICHAEL HACKETT

Chairman

Results of Meeting:

Resolution	Topic	For	Against
Resolution 1	Change to nature and scale of activities by disposal of main undertaking.	27,631,537 83.45%	120,831 0.36%
Resolution 2	Return of capital	27,752,368 83.82%	0
Resolution 3	Acquisition of Cashwerkz	27,615,877 83.41%	120,831 0.36%
Resolution 4	Issue of Shares to Mr Hackett or his nominee	27,624,537 83.43%	120,831 0.36%
Resolution 5	Issue of Shares to Adcock Private Equity or its Nominee	27,624,537 83.43%	120,831 0.36%
Resolution 6	Voluntary escrow arrangements	27,615,877 83.41%	120,831 0.36%
Resolution 7	Issue of Shares to raise up to \$10,000,000	27,622,877 83.43%	120,831 0.36%
Resolution 8	Election of Brook Adcock as Director	27,615,877 83.41%	129,491 0.39%
Resolution 9	Election of John Nantes as Director	27,615,877 83.41%	120,831 0.36%
Resolution 10	Approval of increase in Director's fees	4,579,038 13.83%	191,331 0.58%
Resolution 11	Issue of securities under TAU Incentive Plan to Michael Hackett	6,040,156 18.24%	191,331 0.58%
Resolution 12	Issue of securities under TAU Incentive Plan to Nathan Leman	5,039,238 15.22%	191,331 0.58%
Resolution 13	Issue of securities under TAU Incentive Plan to Brook Adcock	27,624,537 83.43%	191,331 0.58%
Resolution 14	Issue of securities under TAU Incentive Plan to John Nantes	27,624,537 83.42%	191,331 0.58%