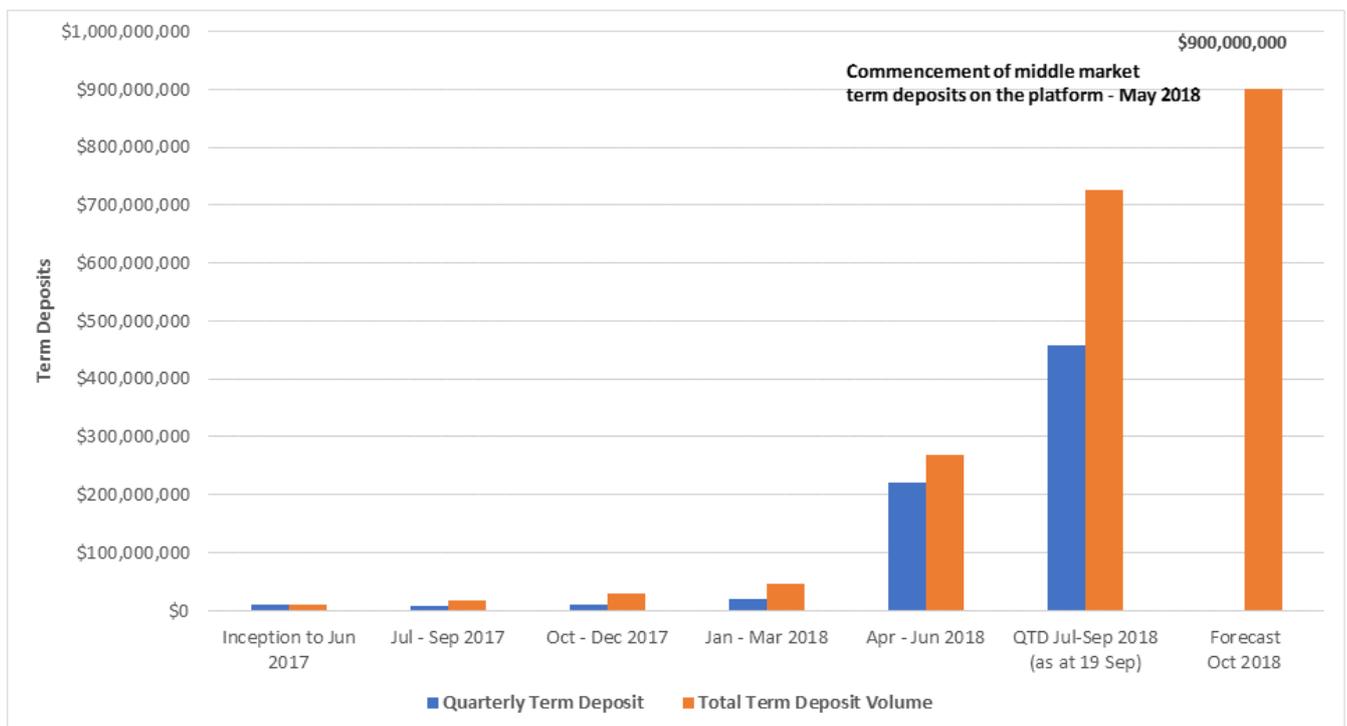


MARKET UPDATE - TERM DEPOSIT FACILITATOR CASHWERKZ

Trustees Australia Limited (TAU or the Company) provides this market update on the progress with Cashwerkz in establishing new customers and expanding the levels of term deposits on the Cashwerkz platform. To date more than \$715m has moved through the platform and the pipeline of upcoming maturities from transitioning customers indicates the target of achieving \$900m by end October, as previously announced, is well at hand.

The customer and FUM pipeline continues to grow with previously announced mandates starting to accelerate FUM transferring to the platform. This occurs as customers holding portfolios of term deposits with varied maturity dates and terms progressively roll them over as they mature and are reinvested via the Cashwerkz platform.



The company's strategy to target all investor segment groups is proving to be prudent as strong growth is evident across all segments, especially across the 30+ dealer groups already signed up to allow over 2000 advisers to use Cashwerkz.

The Cashwerkz platform is rapidly being accepted as a trusted, reliable and secure online platform for cash investing by the larger institutional users that hold the largest volumes of term deposits in Australia. These groups include Custodians, their clients and major Australian Superannuation Funds which, are universally moving to increase investor choice in terms of the range of term deposits offered and improved transparency in investments. Part of this is driven by increased institutional awareness as an outcome of the ongoing Royal Commission into aspects of the financial sector.

The Cashwerkz platform facilitates investors and their advisers to transact in term deposits by streamlining the often cumbersome process of providing identification and showing comparable term deposit rates and terms offered by participating Authorised Deposit-taking Institutions (ADIs). The

investment decision is always up to the investor or their adviser. Cashwerkz does not provide advice nor handle or direct customers money and does not charge investors fees. Cashwerkz receives a fee from the issuing ADI.

Sophisticated Investor Placement

Entities associated with directors Michael Hackett and Brook Adcock have funded development of the Cashwerkz Platform and general working capital by the progressive issue of 5,000,000 Convertible Redeemable Preference Shares (CRPS) as approved by shareholders in February 2018.

Both directors have executed irrevocable conversion notices in respect of all CRPS on issue to convert to ordinary shares at the same price as new ordinary shares are issued to sophisticated investors under the Placement. The conversion of CRPS is subject to shareholder approval at the forthcoming AGM in October 2018.

TAU will now commence a sophisticated investor placement of up to AU\$10 million from sophisticated investors not relate to the Company, as previously approved by shareholders on 29 June 2018 and announced to ASX, to continue to accelerate the growth of FUM on to the Cashwerkz platform. Blue Ocean Equities has been appointed as the lead broker for this purpose.

The Board as a whole is excited about the rapidly increasing momentum for Cashwerkz as well as the positive sales pipeline, capital position and the significant value provided to those who use Cashwerkz in terms of improved flexibility in term deposit returns together with strong security and material efficiency gains.

Further Details

For additional company information or media enquiry matter, please contact:

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Communications Policy

As a policy, to ensure compliance with continuous market-wide disclosure regulations, TAU does not respond to individual security holder communications regarding the management of the business, the company or with respect of any opinion or analysis that is not contained in market releases and released financial reports.

TAU makes ASX market releases at times directors believe it would be helpful or necessary for investors and as required by the Listing Rules. For further information regarding our shareholder communications policy, please refer to TAU's website: www.trusteesau.com.au

Trustees Australia Limited

Trustees Australia Limited is an established ASX listed financial services group (ASX:TAU) consisting of four trusted brands leveraging fintech, to provide a range of trustee and custodial services and an independent and diversified marketplace for cash, term deposit and fixed interest investing. The group's entities have combined their experience, insight, specialist knowledge and resources to provide a range of stable income investment options and competitive execution services suitable for Australian investors of all sizes. Trustees Australia delivers trusted, responsible entity services to fund managers and investors requiring bespoke solutions.

Cashwerkz

Cashwerkz leverages the latest technology to deliver an innovative and streamlined approach to investing in term deposits and bonds, meeting the growing demand for a trusted, reliable and secure marketplace where direct investors and financial professionals can manage their defensive assets and transact cash investments seamlessly.

RIM Securities

RIM Securities, established 14 years ago, is the independent fixed income specialist arm of Trustees Australia with a reputation for searching for value to deliver stable income solutions to all types of investors who require custom solutions or access to wholesale markets across cash, term deposits and fixed coupon bonds and floating rate notes.