

Cashwerkz Funds update TAU ASX Release

- Value of term deposits using Cashwerkz platform reaches \$1 billion

26 October 2018: Cashwerkz, the online platform for cash investing wholly owned by Trustees Australia Limited (ASX: TAU), has increased the amount of cash invested using its term deposit platform to exceed \$1 billion. This exceeds the previous end-of-October forecast of \$900 million.

Cashwerkz has developed a trusted, reliable and secure online platform for cash investing, to seamlessly manage and transact Term Deposits.

The platform displays available interest rates in real time, researches the market to find the most competitive rates, and can transact and manage cash allocations for retail investors, wholesale investors, self-managed superannuation funds, major Australian superannuation funds, mid-market institutions and custodians and their clients. The platform also provides an easier way for investors to manage ongoing maturities.

The Cashwerkz platform encompasses:

- offering a one-time streamlined identification and verification and investment process (patent pending);
- combining this with an efficient rollover and switching process at maturity, providing term deposit investors with a transparent cash investment solution;
- researching, collating and showing comparable term deposit rates and terms offered by participating ADIs; and
- capturing in one place the KYC (Know Your Client) and Anti-Money-Laundering (AML) obligations that can apply to investing.

Cashwerkz delivers additional security surrounding investors' funds, because the platform does not receive, handle or direct investors' money: it simply facilitates the transfer of cash parcels by providing the instructions to the relevant parties. The investment decision is always up to the investor or their adviser; Cashwerkz does not provide advice and does not charge fees to investors. Cashwerkz receives a fee from the issuing ADI.

Trustees Australia Group CEO, Hector Ortiz said, "The Cashwerkz platform is rapidly being accepted as an extremely efficient, reliable and secure online platform for cash investing. This piece of independent financial services infrastructure makes current workflows more efficient across the board, reduces processing and Customer Acquisition Costs for ADI's, improves audit trails and security, and allows financial intuitions of all types to clearly demonstrate customer best interest practices".

Hector added, "The Banking Royal Commission couldn't be more timely or poignant for Cashwerkz and what it has to offer the entire sector and we expect the accelerating take up to continue for some time".

TRUSTEES AUSTRALIA LIMITED

Ends.

Further Details

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Communications Policy

TAU makes ASX market releases at times directors believe it would be helpful or necessary for investors and as required by the Listing Rules. For further information regarding our shareholder communications policy, please refer to TAU's website: www.trusteesau.com.au

Trustees Australia Limited

Trustees Australia Limited is an established ASX listed financial services group (ASX:TAU) consisting of several trusted brands leveraging fintech, to provide a range of trustee and custodial services and an independent and diversified marketplace for cash, term deposit and fixed interest investing. The group's entities have combined their experience, insight, specialist knowledge and resources to provide a range of stable income investment options and competitive execution services suitable for Australian investors of all sizes. Trustees Australia delivers trusted, responsible entity services to fund managers and investors requiring bespoke solutions.

Cashwerkz

Cashwerkz leverages the latest technology to deliver an innovative and streamlined approach to investing in term deposits and bonds, meeting the growing demand for a trusted, reliable and secure marketplace where direct investors and financial professionals can manage their defensive assets and transact cash investments seamlessly.

RIM Securities

RIM Securities, established 14 years ago, is the independent fixed income specialist arm of Trustees Australia with a reputation for searching for value to deliver stable income solutions to all types of investors who require custom solutions or access to wholesale markets across cash, term deposits and fixed coupon bonds and floating rate notes.